

FOR IMMEDIATE RELEASE

Setpoint Integrated Solutions acquires GE's direct channel operations (formerly Dresser Direct Inc)

Baton Rouge, LA (June 30, 2017) - Setpoint Integrated Solutions is pleased to announce the acquisition of GE's direct channel operations for the Consolidated and Masoneilan Sales and Services operations (formerly Dresser Direct Inc.). This transaction includes the Sales, Green Tag Center (GTC), and Masoneilan Authorized Repair Center (MARC) operations located in Deer Park, TX, Richwood, TX and Corpus Christi, TX.

"GE Dresser Direct is a successful business, extremely well positioned within our core markets, and will increase our ability to serve customers both at a local site level and corporately across multiple Gulf Coast plant locations," said Jeff Kelley, Vice President of Sales for Setpoint Integrated Solutions.

Setpoint Integrated Solutions is the world's largest Masoneilan and Consolidated Channel Partner and will become the sales and service provider for the newly acquired territories. In addition to the Masoneilan and Consolidated product lines, the acquisition will extend Setpoint Integrated Solutions' representative territory for the Groth Corporation among other manufacturing partners.

"This acquisition demonstrates Pon's commitment to invest in core markets and strategic manufacturing partners. I am excited to welcome the talented team from GE that will be joining the Setpoint Integrated Solutions family," said Jack Guidry, President and CEO of Setpoint Integrated Solutions. The company will now conduct business with a complete product and service portfolio throughout the Gulf Coast: from South Texas to the Florida Panhandle.

Setpoint Integrated Solutions is the leader in the process control industry with 13 facilities across the Gulf Coast. Supporting the Power, Refining, and Chemical Industries with best in class valve repair services, delivering process solutions for control, relief, and automated valve requirements, along with industrial equipment including liquid level measurement, pressure gauges, PLC's and more. Setpoint Integrated Solutions, headquartered in Baton Rouge, La., is a subsidiary of Pon Holdings B.V. of the Netherlands. Pon is an international trading and service organization with a workforce of 14,000 people spread over 450 locations in 32 countries. For more information, please visit www.setpointis.com and www.pon.com/en.

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