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FOR IMMEDIATE RELEASE

Setpoint Integrated Solutions Announces Matt Bate as new President & CEO

Baton Rouge, LA (May 11, 2021) - Setpoint Integrated Solutions is pleased to announce that effective May 31, 2021, Matthew Bate, current Setpoint Chief Financial Officer, will be promoted to the role of President & Chief Executive Officer. Bate will succeed Jeff Birch, who will transition to Managing Director, President & Chief Executive Officer of fellow Pon Holdings organization, The Hiller Companies.

"The continuous improvement culture that we've created within Setpoint is fast-paced, consistently evolving, and embraces positive change," Birch said. "As I reflect on the last few years of growth and success at Setpoint, I am incredibly proud of the many accomplishments of the organization and have the utmost confidence in Bate's ability to lead the outstanding people and business of Setpoint."

Bate is a graduate of Texas A&M, receiving both his Bachelor of Business Administration and Master of Science in Finance from the Mays School of Business. Prior to joining Setpoint as the Chief Financial Officer in 2018, Bate held various leadership roles at PWC, Schlumberger, and Pon. Bate and his wife, Hayley, have two young children, Austin and Reese.

"On behalf of Setpoint, I want to thank Jeff for his leadership over the past 5 years. Setpoint is extremely well positioned for continued growth with strong OEM partnerships and established customer relationships, but most importantly, exceptional people throughout our organization. We will continue to operate within our core operational priorities led by our total commitment to safety and quality and manage our business through data-driven analytics and digital investment," Bate said. "Together with Setpoint's leadership team and more than 700 employees, I'm confident we will continue to perform at the highest level for our customers."

About Setpoint Integrated Solutions

Setpoint Integrated Solutions is the leader in the process control industry with 11 facilities across the Gulf Coast. Supporting the Power, Refining, and Chemical Industries with best in class valve repair services, delivering process solutions for control, relief, and automated valve requirements, along with industrial equipment including liquid level measurement, pressure gauges, and more. Setpoint Integrated Solutions, headquartered in Baton Rouge, La., is a subsidiary of Pon Holdings B.V. of the Netherlands. Pon is an international trading and service organization with a workforce of 14,000 people spread over 450 locations in 32 countries.

For more information, please visit www.setpointis.com and www.pon.com/en.