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FOR IMMEDIATE RELEASE

Setpoint Integrated Solutions Continues to Expand Territory Agreement with Ashcroft Inc.

Baton Rouge, LA (July 30, 2020) - Setpoint Integrated Solutions (Setpoint I.S.) and Ashcroft Inc. will continue to build on their established partnership by expanding the existing Authorized Stocking Distributor agreement to include three new Texas locations for the sale of Ashcroft Inc.'s line of Pressure and Temperature Instruments.

"Ashcroft Inc. continues to be a valuable partner as we expand our distribution and seal assembly capabilities," said **Jeff Kelley, Vice President of Sales at Setpoint I.S.** "This expansion allows Setpoint I.S. to further our vision of growth in the Texas market as well as build on our product portfolio, adding to the plant level service offerings across the Gulf Coast."

Setpoint I.S.' existing territory in the region includes the Texas "Golden Triangle" and East Texas. The expansion includes three new Setpoint I.S. Texas locations: La Porte, Richwood and Corpus Christi. These distributing facilities service the Houston, San Antonio, Austin and Corpus Christi areas for the sale of the Ashcroft Inc. Pressure and Temperature Instruments.

Setpoint I.S. and Ashcroft Inc.'s partnership dates back over 60 years, and Setpoint I.S. continues to be the legacy representative in the East Texas, Louisiana, Mississippi, Alabama and Florida panhandle territories. The expanded territory will capitalize on the successful track record of serving end user needs within the refining, petrochemical and power industries.

Products manufactured by Ashcroft Inc. have become the benchmark in pressure and temperature measurement and include gauges, thermometers, switches, transducers, transmitters, instrument isolators and diaphragm seals as well as control and calibration equipment.

For additional details, contact **Stuart Prestridge, Corporate Director of Sales** at SPrestridge@setpointis.com OEMor 225.921.9846.

About Setpoint Integrated Solutions

Setpoint Integrated Solutions is the leader in the process control industry with 11 facilities across the Gulf Coast. Supporting the Power, Refining, and Chemical Industries with best in class valve repair services, delivering process solutions for control, relief, and automated valve requirements, along with industrial equipment including liquid level measurement, pressure gauges, and more. Setpoint Integrated Solutions, headquartered in Baton Rouge, La., is a subsidiary of Pon Holdings B.V. of the Netherlands. Pon is an international trading and service organization with a workforce of 14,000 people spread over 450 locations in 32 countries. For more information, please visit www.setpointis.com and www.pon.com/en

About Ashcroft

Ashcroft was founded over 165 years ago with a mission to protect our customers with a brand recognized for reliability and innovation in the fields of pressure and temperature measurement. Ashcroft maintains operations in the United States, Mexico, Brazil, Germany, China and Singapore along with over 235 channel partners in 55 countries supporting our customers around the world. Ashcroft is headquartered in Stratford, CT, USA and is a subsidiary of Nagano Keiki Co., Ltd. based in Tokyo, Japan.